

Dollars for Scholars Information Packet **(2022-23 School Year)**

Dollars for Scholars is Our Lady's gift card purchasing program. It is a significant source of fundraising income for our school. This program enables us to keep tuition lower for all of our families. It also helps keep tuition consistent for both parish families and non-parish families.

Dollars for Scholars offers physical gift cards for groceries, retail stores, and restaurants. OLPH purchases these cards in bulk at a discount, also known as a "rebate." Families then buy them at face value. We also participate electronically at RaiseRight.com. The website/app provides eGift cards that can be purchased anytime for hundreds of stores and available for use immediately.

Gift card order forms, volunteer sign-ups, and any other additional information can be found on the website: www.olphbeth.org/parents/dollars-for-scholars/

Each family is provided with an acknowledgement form to choose 1 of the following 3 options to fulfill their requirement. This form must be submitted by 9/10/22 with each family's choice.

1. Buy-Out Option:

You can choose to pay \$500 by 10/14/22 by submitting a check payable to OLPH HSA or if no check is received, \$500 will be deducted from your STS account by 10/31/22.

2. Basic Obligation Option:

You must purchase \$2,500 in gift cards during the time period of 7/1/22 through 4/30/23. ***Please note this shortened time frame is for the 2022-2023 school year ONLY.*** Beginning with the 2023-2024 school year, the one-year time frame will return (5/1/23 - 4/30/24).

If you have *NOT* met your obligation in full by the deadline, and no attempt has been made to resolve your outstanding balance, the full buy-out fee of \$500 with a \$100 late fee will be automatically drafted from your STS account by June 1, 2023. If you no longer have an STS account (child graduates or leaves OLPH) you will be required to pay \$600 in cash or check by 6/1/23. This fee will be charged regardless of any gift cards purchased throughout the year.

Families will receive statements throughout the year in their student's correspondence folder indicating status and purchases. Families can also review purchases through their RaiseRight account.

3. Tuition Reimbursement Option:

You have the ability to earn future tuition credit if you volunteer throughout the year. Tuition credit will start to accumulate once you purchase at least \$2,500 in gift certificates, attend any mandatory information sessions, and earn 10 service points (either filling gift card sales and/or HSA event points). Once these requirements have been met, participants will earn 40% of the rebate offered by each gift card. These rebates are indicated on the order form and on RaiseRight.com. Tuition credit earned will be applied the following school year (8th grade families will receive a physical check).

Families will receive statements throughout the year in their student's correspondence folder indicating status and purchases. Families can also review purchases through their RaiseRight account.